

## Information Guide to Payment Protection Insurance (PPI) Mis-selling

Was your policy sold correctly to you?



**‘Payment Protection Insurance (PPI) earn significant profits for Banks and Insurers alike. Regretfully this created the perfect conditions for the mis-selling of these products.’**

### Claim back what’s rightfully yours – **Now!**

It is a fact that many lending institutions make massive profits selling ancillary products such as insurance. However, the duty of care these institutions have in ensuring the product was both sold correctly and also suitable for the consumer was often overlooked in favour of ensuring a sale was made.

This has resulted in many large organisations being fined millions of pounds by the official regulators for failures in their processes.

*This is not a one off either, this practice is widespread.*

Translated, this means you, the consumer, may well have bought one of these products which, either was not sold to you correctly or was unsuitable for the purpose it was intended. PPI is a prime example. PPI premiums, whether paid monthly or as a lump sum added to a loan, represent large amounts of money, often thousands or even ten of thousands of pounds of payments made by you. If these products were mis-sold, you could be eligible to reclaim the premiums back. Do you think its fair organisations make and keep, considerable profits from you if mis-selling of these products has occurred? No – neither do we!

**This is where Independent Debt Management can help. We can help establish if these policies were sold incorrectly and claim back any premiums that may be due as a result.**

We won’t charge any fees if we are not successful; Applying is free and couldn’t be simpler. We handle all the paperwork for you and construct the basis for your claim utilising our skill and experience in these cases.

### **What we do**

We will obtain all the necessary paperwork and analyse this to establish if we think there is a basis for you to claim compensation. If we believe any aspect of your PPI Policy was mis-sold to you we will make a claim on your behalf.

### **How much compensation am I entitled to?**

Once we have assessed your claim we will be able to provide an estimate as to how much we potentially will be claiming for you. It is possible we will claim back all the premiums you have paid into the policy plus interest and charges associated with the credit it is linked to. If the policy was purchased separately to any finance we will just be claiming back the premiums.

### **How do I know if I was Mis-sold a PPI Policy?**

Unfortunately you possibly won’t know as this can only normally be identified by professionals with specific experience in this area. This is where we can help. However, if one or more of the following circumstances apply the chances of mis-selling occurring will be increased.

- You were self employed or in a job which meant you wouldn’t be able to claim on the policy
- You didn’t know it had been sold to you
- You thought it was compulsory as you were not offered any alternative
- The cost was not fully explained

The above list is not exhaustive and there are many more examples of where policies of this type may have been mis-sold.

**Note;** The policy does not currently need to be in force to claim.

### **Q&A**

**Are there fees involved?** - Applying is free. Subject to the general terms of our contract, you will not have to pay anything until the claim reaches its conclusion. Our fee for successfully gaining you compensation is 25% of the amount obtained.

**Am I guaranteed to be accepted for a claim?** - No. We will vet all initial applications before we carry out any work. We will not accept any application where we do not think there is a case to answer.

**Am I guaranteed to receive compensation?** - No. We do not guarantee any claim will be successful, however this will not be for the lack of skill, knowledge and effort we undertake on your behalf.

**How do I apply?** - You will need to complete our initial questionnaire and forward with the signed terms of business and an authority for us to act for you. We will provide these to you on request.

**How long will it take?** - This depends on a lot of factors but we anticipate conclusion of the claim process to take anywhere between 2 and 9 months if we have to engage governing bodies to adjudicate.

**What resources will we use?** - Potentially we may utilise the facilities of The Financial Ombudsman and the Financial Services Compensation Scheme.

### **Summary**

**A claim for PPI mis-selling could be substantial!**

**If you are unsure if you can claim, make an application and if we are unable to assist we will tell you, for free.**

**For further information contact:  
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